

## FY 2024 HOMEOWNER ASSISTANCE FUND INCOME LIMITS SUMMARY

Blaine County is part of the **Blaine County, MT**, so all information presented here applies to all of the **Blaine County, MT**.

The Homeowner Assistance Fund (HAF) will provide financial assistance for qualified expenses to homeowners with incomes equal to or less than 150 percent of the area median income for their household size or 100 percent of the median income for the United States, whichever is greater. Most of the funds are reserved for homeowners with incomes less than or equal to 100 percent of the area median income for their household size or the median income for the United States, whichever is greater. The Secretary of Housing and Urban Development determines each of these income calculations.

The following are the FY 2024 HAF Income Limits for Blaine County, MT:

FY 2024 HAF Income Limits Summary for Blaine County, MT										
	1- Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person		
Greater of 100% AMI or 100% U.S. Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$99,650	\$106,550	\$113,400		
Greater of 150% AMI or 100% of U.S. Median Income	\$97,800	\$103,100	\$116,000	\$128,850	\$139,200	\$149,500	\$159,800	\$170,100		

## The 100 Percent Homeowner Assistance Fund Income Limits are calculated as follows:

1. 100 percent of U.S. median income for FY 2024 is shown below:

100	Percent	U.S.	Median	Family	Income
	FY 2024	Nati	onal Med	ian Inco	me
		for	All Famili	es	
		9	97,800		

2. 100 percent of area median income is calculated as 2 times the 4-person Very Low-Income (50 percent) Limit, published in accordance with 42 U.S.C. 1437a(b)(2).

100 Percent Area Median Family Income

Area Median Income  4-Person  Very Low-Income Limit	100% Area Median Income
\$42,950	\$42,950*2 = \$85,900

3. Once the 4-person 100 percent area median income limit has been established, income limits for other household sizes are calculated by applying a percentage adjustment and rounding up to the nearest \$50.

			Blai	ne County	, MT			
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
Family Size Adjustment	\$85,900 * 0.70	\$85,900 * 0.80	\$85,900 * 0.90	\$85,900 * 1.00	\$85,900 * 1.08	\$85,900 * 1.16	\$85,900 * 1.24	\$85,900 * 1.32
100% Area Median Income	\$60,150	\$68,750	\$77,350	\$85,900	\$92,800	\$99,650	\$106,550	\$113,400

4. Use the greater of 100 percent of the area median family income for a specific household size or 100 percent of the median income for the United States.

			Bla	ine Count	y, MT			
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
100% National Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800
100% Area Median Income	\$60,150	\$68,750	\$77,350	\$85,900	\$92,800	\$99,650	\$106,550	\$113,400
Greater of 100% AMI or 100% U.S. Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$99,650	\$106,550	\$113,400

The 150 Percent Homeowner Assistance Fund Income Limits are calculated as follows:

1. 100 percent of U.S. median income for FY 2024 is shown below:

100	Percent U.S. Median Family Incom
	FY 2024 National Median Income
	for All Families
	\$97,800

2. 150 percent of area median income is calculated as 3 times the 4-person Very Low-Income (50 percent) Limit, published in accordance with 42 U.S.C. 1437a(b)(2).

150 Percent Area Median Family Income							
Area Median Income  4-Person  Very Low-Income Limit	150% Area Median Income						
\$42,950	\$42,950*3 = \$128,850						

3. Once the 4-person 150 percent area median income limit has been established, income limits for other household sizes are calculated by applying a percentage adjustment and rounding up to the nearest \$50.

			Bla	ine County	MT			
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
Family Size Adjustment	\$128,850 * 0.70	\$128,850 * 0.80	\$128,850 * 0.90	\$128,850 * 1.00	\$128,850 * 1.08	\$128,850 * 1.16	\$128,850 * 1.24	\$128,850 * 1.32
150% Area Median Family Income	\$90,200	\$103,100	\$116,000	\$128,850	\$139,200	\$149,500	\$159,800	\$170,100

4. Use the greater of 150 percent of the area median family income for a specific household size or 100 percent of the median income for the United States.

	_		Ві	aine Count	y, MT			
	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
150% Area Median Family Income	\$90,200	\$103,100	\$116,000	\$128,850	\$139,200	\$149,500	\$159,800	\$170,100
100% National Median Income	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800	\$97,800

of 150% AMI or 100% of U.S. Median Income	\$97,800	\$103,100	\$116,000	\$128,850	\$139,200	\$149,500	\$159,800	\$170,100	
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Select any FY2024 HUD Metropolitan FMR Area's Income Limits:

Abilene, TX MSA

Select HMFA Income Limits Area

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Prepared by the Program Parameters and Research Division, HUD.